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E3-1) a) Account Date Debit Credit Cash 12/31/2016 \$250 Wages Expense 12/31/2016 \$250
b) Account Date Debit Credit Cash 1/4/2017 \$750 Wages Expense 1/4/2017 \$750 E3-2) a)
April 30 Adjusting Entry Account Date Debit Credit Accounts Payable 4/1/2016 \$3,500
Attorney Monthly Service 4/1/2016 \$3,500 May 12 Adjusting Entry Account Date Debit Credit
Cash 5/12/2016 \$3,500 Accounts Payable 5/12/2016 \$3,500 b ...

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Question 1. Karla Tanner opens a Web consulting business called Linkworks and completes the following transactions in its first month of operations. 1.

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Question 1 a. Depreciation on the company's equipment for 2017 is computed to be \$17,000.
b. The Prepaid Insurance account had a \$6,000 debit balance at December 31, 2017, before adjusting for the costs of any expired coverage.

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