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Department code - This is usually a two-digit code that identifies a specific department within a company, such as the

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accounting, engineering, or production departments. Account code - This is usually a three digit code that describes the account itself, such as fixed assets, revenue, or supplies expense.

~~Chart of accounts numbering~~ □

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This numbering system looks like this:

Assets: 1-001 Liabilities: 2-001 Equity:
3-001 Revenues: 4-001 Expenses: 5-001
Other: 6-001

~~Chart of Accounts Example | Format |
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Account numbers are a lot like a customer

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ID, or fingerprint, that is specific to each account holder. Similarly, routing numbers identify each banking institution with a unique numerical ID....

~~Routing Number vs. Account Number:
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Accounting: What the Numbers Mean

Format: Hardcover Authors: David

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(Hint: Use T-accounts to analyze each of these accounts, plug in the amounts that you know, and solve for the ending balances.) Identify accounts by statement
Listed here are a number of accounts:

Income tax expense, Accumulated depreciation, Notes payable, Land, Sales,

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Common stock, Cost of goods sold,
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