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At this critical juncture in history, China's economic performance and financial stability are closely watched across the world. The current global economic downturn and the rigidities it poses on the growth prospects of any individual economy are a testing ground for the effects of China's corporate governance reform and financial reform that have been taking place in recent years.

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A consultation on corporate governance reform was launched on 29 November 2016. On 29 August 2017, the Government published its response to the consultation. It proposed eight reforms across the three areas of pay, employee and stakeholder voice, and the governance of

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large private companies. All eight proposals have been implemented since.

## ~~Corporate Governance Reform – House of Commons Library~~

In the wake of a number of high profile cases prior to the 2016 General Election there was significant political interest in the quality of corporate governance within larger UK companies. This led to a Government Green Paper (Corporate governance reform) in October 2016, the results of which were published in August 2017 (Government Response).

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~~UK companies are only "paying lip service" to governance ...~~

The UK has long been regarded as a world-leader in corporate governance, combining high standards with low burdens and flexibility. It is an important part of what makes the UK such an attractive ...

~~Corporate governance reform—GOV.UK~~

Corporate governance Good corporate governance helps to build an environment of trust, transparency and accountability necessary for fostering long-term investment, financial stability and business integrity, thereby supporting stronger growth and more inclusive societies.  
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The Financial Services and Markets Act 2000 (Disclosure of Confidential Information) Regulations 2001. 40. The Financial Collateral Arrangements (No.2) Regulations 2003. 41. The Insolvency Practitioners Regulations 2005. 42. Banking Act 2009. 43. Charities Act 2011. 44. (1) Section 245 is amended as follows. 45.

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Corporate governance reform | Legislation and new The government's corporate governance agenda - fuelled by a series of high profile corporate failures - has taken a significant step forward with the coming into force of new corporate governance disclosure obligations for a range of listed and unlisted companies.

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Corporate governance is the system by which companies are directed and controlled. The corporate governance of banks differs from the corporate governance of ordinary companies.

## ~~EBRD's Corporate Governance of Banks~~

Corporate governance and the financial crisis The financial crisis revealed severe shortcomings in corporate governance. When most needed, existing standards failed to provide the checks and balances that companies need in order to cultivate sound business practices. Towards better corporate governance

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