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Module 6 Reporting and Analyzing Operating Assets

DISCUSSION QUESTIONS Q6-1. When a company increases its allowance for uncollectible accounts, it also records bad debt expense in the income statement.

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PART 1 FINANCIAL ACCOUNTING FOR MANAGERS Module

1 An Introduction to Accounting and the Accounting Equation 1/1

1.1 Approaching Accounting 1/2 1.2 The Reality of Accounting 1/2

1.3 What Accounting Is 1/3 1.4 Focus on Profit-Seeking Businesses

1/5 1.5 Who Are the Users of a Company's Accounting

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Information? 1/6

Accounting - Edinburgh Business School

Hello and welcome to Module 4 of Formal Financial Accounting here at University of Illinois. In this module, we will go through a comprehensive exercise. Our job is to generalize the transactions about our firm, then to post as journal entries on the ledger accounts, and next our job will be to create trial balance, and finally we need to ...

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Financial Accounting For Mbas Module 7 Solutions

1.1.1 Effect on the accounting equation Each single transaction that takes place in a business has an effect on the accounting equation.

After each transaction this equation should still balance. Example

The owner deposited R10 000 in the bank to start his/her business. 4

Module 1 • Financial Accounting Assets Owners Equity Liabilities

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